



GM LEATHER OBTAINS THE *BLUE ANGEL* CERTIFICATION FOR 6 PRODUCTS

The ecolabel sets more restrictive limits on the content of dangerous substances, the emission of pollutants and the use of raw materials and water in manufacturing processes

Carmen Marcigaglia, Chairman: *"A further recognition that demonstrates our dedication to pursuing an increasingly sustainable development"*

Arzignano (VI), March 17, 2023

G.M. LEATHER (GML:IM), strategic partner of leading brands in the furniture, leather goods and footwear industries, a group based in Arzignano and listed on Euronext Growth Milan, announces the obtaining of the German "**Blue Angel**" certification for 6 products: Shetland, Sunshine, Natural, Prestige, Esprit and Layla.

Born in Germany in 1977, the Blue Angel certification aims to identify and distinguish products that meet high environmental standards during the production, minimise the use of health-endangering chemicals and the manufacturing of which complies with high social standards.

The award-winning products, all natural grain leathers, following careful checks of the various production stages by the German government authorities, proved to live up to the standards that the certification requires both in terms of environmental and consumers protection.

Carmen Marcigaglia, Chairman of GM LEATHER: *"Achieving the Blue Angel certification confirms the company's commitment to environmental issues and attention to the final consumer. We constantly try to minimize the impacts within the production process in terms of CO2 emissions, use of chemicals, production waste and energy consumption without altering the high quality that distinguishes our products. The wide recognition of the brand obtained will be a lever of competitive advantage not only from a green point of view, but also from a commercial point of view throughout the European market."*

G.M. LEATHER (GML:IM; IT0005498610) is a company established in 2011 and heads the G.M. Group ("The Group"), founded in 1976 by the Marcigaglia Family through the establishment of the companies, currently wholly controlled by the Issuer, SNAM di Marcigaglia Antonio & C S.r.l. ("Snam") and subsequently of Genesi S.r.l. ("Genesis"), and active for over 45 years in the sector of processing and commercialization of leathers intended for the creation of products for the furniture, leather goods and footwear, tanneries and automotive aftermarket industries. The Group is based in Arzignano (Vicenza) in the largest Italian tanning district, and operates through **2 production sites** of approximately 15,000 covered sm, with a production capacity of over 3 million sm **of finished leather products** and 2 warehouses of approximately 1,800 sm and approximately 3,000 sm. Through a highly integrated structure and qualified personnel, the Group offers its customers a personalized product capable of satisfying customer requests and the high quality standards required by them. The procurement of raw materials (raw bovine and semi-finished so-called Wet Blue leathers) are carried out by the Issuer and by the subsidiary Snam, while the leather processing is entrusted to the subsidiary Genesi, for processes with higher added value and customization (i.e. **liming, tanning**, retanning, dyeing, finishing, quality control activities), and to a network of subcontractors, for more standardized processes. Through the sales network, the Group markets its products in Italy and abroad (mainly in the USA, UK, Germany, Hong Kong and China). In particular, in 2021 the Group achieved Revenues of Euro 49.7 million, of which 76.2% generated abroad and 23.8% in Italy.

Press Release available on www.gmleatherspa.com

G.M. LEATHER

Marco Malagutti - *Investor Relations Manager*



T +39 0444 477269 - m.malagutti@gmleathersrl.it
Via Olimpica, 11 – 36071 Arzignano (VI)

IR TOP CONSULTING – Investor Relations & Financial Communication
Ivana Quartarone, i.quartarone@irtop.com, Domenico Gentile, d.gentile@irtop.com
T +39 02 45473884
Via Bigli 19, 20121 Milano